



Barristers & Solicitors

CALGARY OFFICE
800, 550 - 11th Avenue SW
Calgary, AB
T2R 1M7
(403) 266-1201 (t)
(403) 266-2701 (f)
www.mauricelaw.com

“Privileged and Confidential”

To: Chief and Council, Little Red River Cree Nation (“LRRCN”)
From: Maurice Law
File: Treaty 8 Agricultural Benefits Claim
Date: September 5, 2018
Subject: **Current Status and Next Steps Re: Treaty 8 Agricultural Benefits Claim**

MEMORANDUM

Congratulations on the successful ratification of the LRRCN Treaty 8 Agricultural Benefits Claim Settlement Agreement (the “Settlement Agreement”) and the LRRCN Sovereign Wealth Fund (the LRRCN SWF”).

This briefing note provides a summary of the current status and next steps respecting the settlement process.

Current Status

As noted in the Statutory Declaration of Ratification Officer, 59.53% of eligible LRRCN voters casted votes in the ratification. Of the votes cast, 90.7% were in favour of ratification of the Settlement Agreement and LRRCN SWF. This means that the ratification of the Settlement Agreement and the LRRCN SWF has been successful.

Because ratification was successful, Chief and Council have been authorized and directed by membership to: a) execute the Settlement Agreement and all associated documents; and b) execute the LRRCN SWF and all associated documents, which includes appointing a corporate trustee, opening accounts and making arrangements for a per capita distribution to members of LRRCN through the use of financing.

Next Steps

Once the documents in relation to the Settlement Agreement are all executed by LRRCN Chief and Council, Legal Counsel and the Independent Financial Advisor, they are sent into Canada. We expect this process to be finalized by early next week. Once this occurs, LRRCN will have completed all of its obligations under the Settlement Agreement, and it is then Canada’s turn to complete all of its obligations.

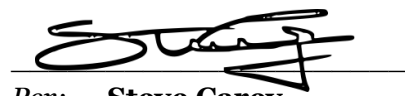
The first obligation on Canada is for the Minister to execute the Settlement Agreement. There is no fixed timeline under the law for when this will happen, so we cannot be sure of the exact date that the Minister will sign. Typically this process can take several weeks or months. Once the Settlement Agreement is signed by the Minister, it becomes “effective,” and, pursuant to Article 2.5 of the Settlement Agreement, Canada must pay compensation to LRRCN within a maximum of 45 days.

Concluding Remarks

We trust that the information above has been of assistance, and we will continue to provide regular updates until compensation is paid to LRRCN. Please don't hesitate to contact us should you have any further questions in the interim.

Regards,

MAURICE LAW

A handwritten signature in black ink, appearing to read 'Steve Carey', is written over a horizontal line.

Per: **Steve Carey**